

COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT
Board of Trustees Meeting
November 4, 2024

CONSENT CALENDAR

7

2024-2025 WORKING BUDGET APPROVAL
(July 1, 2024 to October 16, 2024)

Status: **Action**

Presented by: Ron Perez
Assistant Superintendent/Vice President, Administrative Services

Issue

The Tulare County Office of Education requests that the Board approve working budgets periodically throughout the year when expenditures exceed the previously approved expenditure budgets by major account (object) code. Due to new grants, programs and budget changes between account (object) codes, the working budget increases and decreases by major account (object) code.

Background

As the District has its own software system and is not using the County System, the Tulare County Office of Education requires that a Board approved budget be submitted with every batch of checks to be signed and a comparison between the last Board approved budget by major account (object) code and the expenditures to date including the current batch of checks to ensure that the District does not spend in excess of its budget by major account (object) code.

Recommended Action

It is recommended that the Board of Trustees approve the attached working budget dated October 16, 2024.

Budget As Of
10/16/24

2024/25 Adopted Budget
Approved November 4, 2024

	General Fund (COS 11000-19250) TCOE 010					Capital Projects (COS 41000-48009) TCOE 400					Banked Leave Fund (COS 62100) TCOE 611		
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Year to Date	Available Balance
Revenues													
80000	149,291,183		30,183,858.10		119,107,324.90	5,400,554		49,287.48		5,351,266.52	20,000		20,000.00
Expenses													
10000	44,385,291		5,935,362.53		38,449,928.47						17,500		17,500.00
20000	28,290,164		4,698,035.92		23,592,128.08								
30000	29,715,521		4,113,881.90		25,601,639.10								
40000	8,804,020		529,127.86	469,015.15	7,805,876.99					-			
50000	21,170,127		4,101,384.24	3,408,320.50	13,660,422.26	3,374,356		1,002,106.75	1,056,457.81	1,315,791.44			
60000	5,273,071		1,274,496.22	666,025.42	3,332,549.36	22,115,272		7,034,814.92	7,638,589.30	7,441,867.78			
70000	10,978,067		1,966,099.21	412,006.00	8,599,961.79					-	2,500		2,500.00
90000													
Total													
Expenses	148,616,261	-	22,618,387.88	4,955,367.07	121,042,506.05	25,489,628	-	8,036,921.67	8,695,047.11	8,757,659.22	20,000	-	20,000.00
Revenues	149,291,183	-	30,183,858.10	-	119,107,324.90	5,400,554	-	49,287.48	-	5,351,266.52	20,000	-	20,000.00

	Farm Special Reserve Fund (COS 48010) TCOE 300					Linwood Farm Special Reserve (COS 48015) TCOE 441					HSI Trust Fund (COS 79500) TCOE 790		
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Year to Date	Available Balance
Revenues													
80000	125,191				125,191.00	3,500				3,500.00	15,000		15,000.00
Expenses													
10000					-					-			-
20000					-					-			-
30000					-					-			-
40000					-					-			-
50000					-					-			-
60000					-					-			-
70000					-					-			-
90000					-					-			-
Total													
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenues	125,191	-	-	-	125,191.00	3,500	-	-	-	3,500.00	15,000	-	15,000.00

Budget As Of
10/16/24

	Tulare Campus GO Bond Bld Fund (COS 49700) TCOE 413					District Special Reserve Fund (COS 39200) TCOE 390				
	Budget	Current Period	Year to Date	Reserved	Available Balance	Budget	Current Period	Year to Date	Reserved	Available Balance
Revenues										
80000	2,000				2,000.00	105,000		1,329,692.78		(1,224,692.78)
										-
Expenses										
10000										-
20000										-
30000										-
40000										-
50000										-
60000	687,982		79,250.60	608,731.40	-	4,000,000				4,000,000.00
70000										-
90000										
Total										
Expenses	687,982	-	79,250.60	608,731.40	-	4,000,000	-	-	-	4,000,000.00
Revenues	2,000		-	-	2,000.00	105,000	-	1,329,692.78	-	(1,224,692.78)

	Visalia Campus GO Bond Bld Fund (COS 49600) TCOE 414				
	Budget	Current Period	Year to Date	Reserved	Available Balance
Revenues					
80000	97,000,000				97,000,000.00
Expenses					
10000					-
20000					-
30000					-
40000					-
50000	620,700		10,000.00		610,700.00
60000	93,049,607		2,573,328.25	2,798,527.35	87,677,751.40
70000	1,329,693				1,329,693.00
90000					
Total					
Expenses	95,000,000	-	2,583,328.25	2,798,527.35	89,618,144.40
Revenues	97,000,000		-	-	97,000,000.00